

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,501.1	-65.9	-0.28%
BSE Sensex	77,209.9	-269.0	-0.35%
GIFT Nifty*	23,385.0	-82.0	-0.35%
Dow Jones	39,150.3	+15.57	+0.04%
S&P 500	5,464.6	-8.6	-0.16%
Nasdaq	17,693.4	-28.2	-0.16%
FTSE 100	8,237.7	-34.7	-0.42%
CAC 40	7,628.6	-42.8	-0.56%
DAX	18,185.2	-69.0	-0.38%
Shanghai*	2,966.8	-31.4	-1.05%
Nikkei 225*	38,725.5	+104.50	+0.27%
Hang Seng*	17,859.0	-195.0	-1.08%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	80.5	-0.1	-0.16%
Oil (Brent)	85.0	0.0	-0.04%
Gold	2,321.2	-0.3	-0.01%
Silver	29.5	-0.1	-0.20%
Copper	9,562.5	-83.9	-0.87%
Cotton	0.68	-0.01	-1.67%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.00	-0.09
USD/INR	83.54	-0.12	-0.14
GBP/INR	105.70	-0.58	-0.55
EUR/INR	89.38	-0.34	-0.38
DX Index	105.71	0.12	0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	13.2	-0.2	-1.24%
S&P 500 VIXApr 24	13.2	-0.1	-0.60%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.974	-0.005
US 10-Year Yield	4.230	-0.014

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 65 points lower at 23,501 on Friday.

Garden Reach Shipbuilders & Engineers:

The company bags an export order for commercial vessels worth \$54 million or ₹405 crore.

Newgen Software Technologies:

The company announces a \$1.48 million agreement with a US client.

Craftsman Automation:

The company says its fund-raising committee approves the allotment of equity shares worth ₹12 billion to QIBs at an issue price of ₹4,400 per equity share.

JSW Energy:

The company's unit bags a 300 MW wind-solar hybrid project from SECI in Tranche VIII bidding.

PB Fintech:

The company approved the grant of an unsecured loan of up to ₹2 billion to Policybazaar Insurance Brokers. The company also approved the grant of an unsecured loan of up to ₹500 million to Paisabazaar Marketing and Consulting.

Jio Financial Services:

Reliance shareholders approve the retail unit's \$4 billion lease to Jio Financial.

Optimus Infracom:

The company announces the incorporation of its wholly-owned subsidiary, Optimus Unmanned Systems Pvt Ltd.

Prestige Estates Projects:

The company approved raising funds up to ₹50 billion via QIP. Additionally, the company plans to monetize assets of the hospitality segment through Prestige Hospitality Venture by issuing shares.

TVS Motor:

The company will partner with CSC Grameen eStores for its commercial vehicle range.

IREDA:

The company successfully raised ₹15 billion today through the issuance of bonds. The bond issuance consisted of a base issue of ₹5 billion and a greenshoe option of ₹10 billion, oversubscribed 2.65 times.

Sadhav Shipping:

The company signed a charter party agreement with Hindustan Offshore Services, valued at USD 460,200.

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